



May 2, 2025

To Whom It May Concern:

Company name: NS Solutions Corporation

Representative: Kazuhiko Tamaoki

Representative Director & President

(Code: 2327, TSE Prime Market ,
NSE , FSE)

Contact: Yoshiteru Kondo, Director,

General Administration Dept.

Corporate Administration Bureau

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Notice Concerning Compliance with the Continued Listing Criteria

We hereby inform you that the Company's common shares (hereinafter referred to as "the Company shares") have been confirmed to meet the listing maintenance criteria for the Tokyo Stock Exchange Prime Market as of March 31, 2025, in compliance with the regulations of the Tokyo Stock Exchange, Inc. (hereinafter referred to as "TSE") as detailed below.

As announced in the Company's "Notice Concerning Changes in Major Shareholders" dated April 8, 2025, we have confirmed that the 3D WH Opportunity Master OFC - 3D WH Opportunity Holdings (hereinafter referred to as "3D Fund") held 10.10% of the Company shares as of March 31, 2025.

According to the rules and regulations of the TSE, the shares held by any individual or entity owning 10% or more of a listed company's outstanding shares are, in principle, not deemed to be included in Tradeable Shares (referring to "Tradeable Shares" as per the provisions of Rule 2, Item 96 of the Securities Listing Regulations; the same shall apply hereinafter) (Rule 2, Item 96 of the Securities Listing Regulations; Rule 8, Paragraph 1, Item 2 of the Enforcement Rules for Securities Listing Regulations). However, as an exception, shares that are included in a foreign investment fund such as a foreign investment trust (hereinafter referred to as "foreign investment trust") are considered Tradeable Shares if it is confirmed that each investor in the relevant foreign investment trust holds a small portion – specifically, the ratio obtained by multiplying the ratio of the number of shares included in the foreign investment trust, to the number of listed shares by the investment ratio of the largest investor in the foreign investment trust, is less than 10%. (Rule 8, Paragraph 2, Item 1 and Item 5 of the Enforcement Rules for Securities Listing Regulations)10%)¹.

The Company has confirmed that the Company shares held by the 3D Fund are considered Tradable Shares under the abovementioned exception. As a result, the Tradable Share ratio of the Company shares as of March 31, 2025

¹ <https://faq.jpex.co.jp/disclo/tse/web/knowledge8671.html>

exceeds 35%, meeting the continued listing criteria for the TSE Prime Market, as confirmed by the TSE.

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